

BOUNDARY VIEW ESTATES OWNERS ASSOCIATION

SCHEDULE OF FINES:

The following Schedule of Fines was adopted by the BVEOA Board in the July 22, 2016 meeting (pursuant to Section 7.6 of the Bylaws of the Association).

Members are reminded of these fines as the fines may be imposed by the Board following a determination that a violation of the Association's covenants, bylaws, or rules and regulations has occurred. The fines are as follows:

| Minor Offence ¹ | | Major Offence ² | |
|----------------------------|--------------|----------------------------|--------------|
| First Offence | \$ 50.00 | First Offence | \$100.00 |
| Second Offence | \$100.00 | Second Offence | \$200.00 |
| Third Offence | \$400.00 | Third Offence | \$600.00 |
| Continuing* | \$ 20.00/day | Continuing* | \$ 50.00/day |

* For conditions that the Board determines represent continuing violations, each day of non-compliance shall constitute a separate offense for which a daily fine may be imposed.

1. Minor Offences are those which involve no threat to human health and safety nor risk to valuable property.
2. Major Offences are those which do involve a threat to human health and safety or risk of harm to valuable property.